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| Test 1 | **Eng** |

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| **1.** | Current assets are defined as   1. Sum of fixed assets 2. Sum of Inventory, short-term financial assets and receivable 3. Sum of Inventory, Tangible fixed assets and Intangible fixed assets 4. Liabilities - Equity |
| **2.** | Write items of Liabilities (Capital) from Balance sheet (main items at least three):  ………………………..  ………………………..  ………………………. |
| **3.** | Weighted Average Cost of Capital (WACC) defined:   1. It is the weighted average of two kinds of capital: debt and equity 2. It is the weighted average of two kinds of value: market value of capital and present value of capital |
| **4.** | Write the structure of the Profit/loss account (main items)  R…..  **Profit/loss account**  C …   |  |  | | --- | --- | |  |  | |
| **5.** | A production line of a company’s operating unit produces two types of products:   * product A and product B; * annual production target for product A is 300 pc and for product B 500 pc; * according to technical and economic standards, the direct cost per 1 pc (cost unit) is: * product A direct material 800 CZK and direct labour 200 CZK, * product B direct material 320 CZK and direct labour 80 CZK.   Total annual production overhead is 560 000 CZK; the Allocation Basis is direct costs  Calculate the overhead rate (Production overhead) |
| **6.** | Write **two Liquidity ratios**:  ………………………….  …………………………..  …………………………. |
| **7.** | Variable costs are costs that…………………………………….with changes in output. |
| **8.** | Break Even Point is: ……………………………………………………………………… |
| **9.** | Draw Fixed Cost, Variable cost and Total Cost |
| **10.** | Based on the data from the PROFIT/LOSS ACCOUNT for 31. 12., ascertain the basic categories of economic result (EAT) and indicator ROE:  Data of Profit/loss account:  Total Revenues 1 120 000 CZK  Operating revenues 980 000 CZK  Financial revenues 140 000 CZK  Total Costs 920 000 CZK  Interest expenses 120 000 CZK  Income tax 19%  Assets 1 300 000 CZK  Debt 200 000 CZK |