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| Test 1 | **Eng** |

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| **1.** | Current assets are defined as1. Sum of fixed assets
2. Sum of Inventory, short-term financial assets and receivable
3. Sum of Inventory, Tangible fixed assets and Intangible fixed assets
4. Liabilities - Equity
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| **2.** | Write items of Liabilities (Capital) from Balance sheet (main items at least three):………………………..………………………..………………………. |
| **3.** | Weighted Average Cost of Capital (WACC) defined:1. It is the weighted average of two kinds of capital: debt and equity
2. It is the weighted average of two kinds of value: market value of capital and present value of capital
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| **4.** | Write the structure of the Profit/loss account (main items) R…..  **Profit/loss account**  C …

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| **5.** | A production line of a company’s operating unit produces two types of products:* product A and product B;
* annual production target for product A is 300 pc and for product B 500 pc;
* according to technical and economic standards, the direct cost per 1 pc (cost unit) is:
* product A direct material 800 CZK and direct labour 200 CZK,
* product B direct material 320 CZK and direct labour 80 CZK.

Total annual production overhead is 560 000 CZK; the Allocation Basis is direct costs Calculate the overhead rate (Production overhead)  |
| **6.** | Write **two Liquidity ratios**:………………………….…………………………..…………………………. |
| **7.** | Variable costs are costs that…………………………………….with changes in output. |
| **8.** | Break Even Point is: ……………………………………………………………………… |
| **9.** | Draw Fixed Cost, Variable cost and Total Cost        |
| **10.** | Based on the data from the PROFIT/LOSS ACCOUNT for 31. 12., ascertain the basic categories of economic result (EAT) and indicator ROE:Data of Profit/loss account:Total Revenues 1 120 000 CZK Operating revenues 980 000 CZK Financial revenues 140 000 CZKTotal Costs 920 000 CZKInterest expenses 120 000 CZKIncome tax 19%Assets 1 300 000 CZKDebt 200 000 CZK |