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| Test 4 | | | **Eng** | |
| **1.** | **Stock limit** is   1. Sum of Current standard and Optimal Order Quantity 2. Sum of Current standard and Safety stock 3. Optimal Order Quantity 4. Optimal Order Quantity – Safety sock | |
| **2.** | Write parts of the business plan (at least three):  ………………………..  ………………………..  ………………………. | |
| **3.** | Weighted Average Cost of Capital (WACC) defined:   1. It is the weighted average of two kinds of capital: debt and equity 2. It is the weighted average of two kinds of value: market value of capital and present value of capital | |
| **4.** | Write the pyramid system: | |
| **5.** | The project´s investment cost (K) is 400 thousand CZK.  Expected cash flow from investment: first year 120 thousand CZK, second year 150 thousand CZK, third year 160 thousand CZK, fourth year 130 thousand CZK (from that profit after taxes: first year 20 thousand CZK, second year 50 thousand CZK, third year 60 thousand CZK, fourth year 30 thousand CZK). The expected life of the investment is 4 years. The company's discount rate is 12 %.  Calculate the Nominal payback period | |
| **6.** | Write basic criteria for choosing appropriate legal form of business (at least three):  ………………………….  …………………………..  …………………………. | |
| **7.** | Average variable linear costs are costs that…………………………………….with changes in output. | |
| **8.** | The Net Working Capital is: ……………………………………………………………………… | |
| **9.** | Draw The profit-maximizing output:    Costs | |
| **10.** | Based on the data from the PROFIT/LOSS ACCOUNT for 31. 12. calculate ROE, ROA  Data of Profit/loss account:  Total Revenues 1 120 000 CZK  Operating revenues 980 000 CZK  Financial revenues 140 000 CZK  Total Costs 920 000 CZK  Interest expenses 120 000 CZK  Income tax 19%  Assets 1 300 000 CZK  Debt 200 000 CZK | |