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| Test 4 | **Eng** |
| **1.** | **Stock limit** is1. Sum of Current standard and Optimal Order Quantity
2. Sum of Current standard and Safety stock
3. Optimal Order Quantity
4. Optimal Order Quantity – Safety sock
 |
| **2.** | Write parts of the business plan (at least three):………………………..………………………..………………………. |
| **3.** | Weighted Average Cost of Capital (WACC) defined:1. It is the weighted average of two kinds of capital: debt and equity
2. It is the weighted average of two kinds of value: market value of capital and present value of capital
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| **4.** | Write the pyramid system:  |
| **5.** | The project´s investment cost (K) is 400 thousand CZK. Expected cash flow from investment: first year 120 thousand CZK, second year 150 thousand CZK, third year 160 thousand CZK, fourth year 130 thousand CZK (from that profit after taxes: first year 20 thousand CZK, second year 50 thousand CZK, third year 60 thousand CZK, fourth year 30 thousand CZK). The expected life of the investment is 4 years. The company's discount rate is 12 %.Calculate the Nominal payback period  |
| **6.** | Write basic criteria for choosing appropriate legal form of business (at least three):………………………….…………………………..…………………………. |
| **7.** | Average variable linear costs are costs that…………………………………….with changes in output. |
| **8.** | The Net Working Capital is: ……………………………………………………………………… |
| **9.** | Draw The profit-maximizing output:  Costs     |
| **10.** | Based on the data from the PROFIT/LOSS ACCOUNT for 31. 12. calculate ROE, ROAData of Profit/loss account:Total Revenues 1 120 000 CZKOperating revenues 980 000 CZK Financial revenues 140 000 CZKTotal Costs 920 000 CZKInterest expenses 120 000 CZKIncome tax 19%Assets 1 300 000 CZKDebt 200 000 CZK |